SelfAs_NC7.xl

NEW CONTRACT LECTURERS

LECTURERS SALARIES SELF-ASSESSMENT

NC-Version 7.0 3-Sep-2000 For issue to LECTURERS EMPLOYMENT ADVICE & ACTION FELLOWSHIP (LEAF) Members only © LEAF 2000

Dr.-Mr.-Mrs.-Ms. | First Name: | Surname: | LEAF Membership No: | Date:

MUST be entered

Address with postcode:

Telephone No:

To use this calculating spreadsheet, please enter your details replacing all the relevant BLUE numbers. Then print out the whole form.

1 Where box clearly does not apply, enter 0.
2 Tax and other deductions may be applicable on all final balances.
3 NI Contributions may be in deficit, and short of employer contributions.
4 TPA/TPS contributions are downloaded figures from TPS Website. May be paid direct to TPS as AVCs.
5 TPS contributions may not apply in all cases depending on your contract or hours.
6 Each individual using this self-assessment guide should ascertain the accuracy of their own figures.
7 Completion of this form in no way implies any kind of guarantee or promise of future outcomes.
8 Although every attempt has been made to gather accurate, up to date, and relevant information LEAF cannot accept any liability arising from the content of this document.
Your signature acknowledges full acceptance of this condition.

AoC recommended Pay Award:

YEAR	%
1994	2.9
1995	2.7
1996	2.5
1997	2.4
1998	2.9
1999	2.9
2000	2.9

(Applies to all cases)

Bank Rate Table

YEAR	% Rate
1994	5.75
1995	6.58
1996	6.00
1997	6.71
1998	6.94
1999	5.39
2000	5.75

Annual average from Bank of England Statistical Tables

If you are a Lecturer on a NEW contract enter your 1994 Salary here,

£20538.00 eg: New Lecturer (Point 14) =£20538.00

AND your 1994 annual contractual hours,

1140 eg: SB Lecturer (Point 14) = 38wks x 30hrs = 1140hrs

AND your current annual contact hours.

1554 eg: New Lecturer (Point 14) = 42wks x 37hrs =1554hrs

Enter Increments (if any):

YEAR	Increment	YEAR	Costs
1994	£0.00	1994	£750.00
1995	£0.00	1995	£800.00
1996	£0.00	1996	£850.00
1997	£0.00	1997	£900.00
1998	£0.00	1998	£950.00
1999	£0.00	1999	£1000.00
2000	£0.00	2000	£1250.00

(Include London weighting here)

Additional estimated annual loss of part-time or freelance earnings, additional commuting costs or reduced allowances, vehicle mileage and depreciation, childcare or other carer charges: particularly during school holidays, extra meals away from home, healthcare expenditure or loss of earnings due to extra physical and mental stress.

Any additional Tax Relief not included

Year	Estimated Deficit: Salary	Pay rise Added %	Old salary divided by old hrs. then this rate + rises x extra annual hrs. adding 8% Statutory Interest on extra hrs. less % pay increase		TPS Pension: % on Deficit Salary (Total Contributions = 13.2% comprising employee's 6% and employer's 7.2%)	Statutory Compound Interest Accrued %	To AVCs	Capital gains lost: Based on deficit salary interest as cash invested at annual Bank rate		Expenses, Allowances and Claims: eg. Additional or reduced travel or other expenses or loss of earnings			Total Deficit
1994	£20538.00	2.9	£7458.54		13.2								
		£595.60	5.1	% adjusted rate	£984.53	8.0		£7458.54	5.75	£750.00	8.0		
			£380.39	interest		£78.76			£1342.54		£60.00		
1995	£21133.60	2.7	£15730.05		13.2								
		£570.61	5.3	% adjusted rate	£1013.08	8.0		£7674.83	6.58	£800.00	8.0		
			£833.69	interest		£159.81			£2724.01		£124.00		
1996	£21704.21	2.5	£24445.80		13.2								
		£542.61	5.5	% adjusted rate	£1040.43	8.0		£7882.05	6.58	£850.00	8.0		
			£1344.52	interest		£243.04			£4142.78		£192.00		
1997	£22246.81	2.4	£33869.43		13.2								
		£533.92	5.6	% adjusted rate	£1066.44	8.0		£8079.11	6.00	£900.00	8.0		
			£1896.69	interest		£328.36			£5597.02		£264.00		
1998	£22780.74	2.9	£44039.12		13.2								
		£660.64	5.1	% adjusted rate	£1092.04	8.0		£8273.00	6.71	£950.00	8.0		
			£2246.00	interest		£415.72			£7086.16		£340.00		
1999	£23441.38	2.9	£54798.04		13.2								
		£679.80	5.1	% adjusted rate	£1123.71	8.0		£8512.92	6.94	£1000.00	8.0		
			£2794.70	interest		£505.62			£8618.48		£420.00		
2000	£24121.18	2.9	£66352.53		13.2								
		£699.51	5.1	% adjusted rate	£1525.19	8.0		£11554.50	5.75	£1250.00	8.0		
			£3383.98	interest		£627.63			£10698.29		£520.00		
Final	£24820.69						To AVCs only	Deficit	Interest				
			£69736.51	£69736.51	£7845.41	£627.63	£8473.05	£59434.96	£10698.29	£6500.00	£520.00	£7020.00	£95927.85
			Additional Pay	TOTAL	Unpaid Contrib.	Interest on deficit	TOTAL		TOTAL	Costs	Interest	TOTAL	

Please add your SIGNATURE here:

On completion please return the whole form as soon as possible to: LEAF 126 St. Augustine's Avenue Thorpe Bay Essex SS1 3JF

Ready NUM